



**Bulletin:** OCFO 25-03

**Date:** June 26, 2025

**To:** All Agencies and Staff Offices

**Subject:** Negative Fund Balance with Treasury Monitoring

## **PURPOSE**

The purpose of this bulletin is to prescribe policies and procedures for daily monitoring of Treasury Account Symbols (TAS) with negative Fund Balance with Treasury (FBwT).

## **DEFINITIONS**

Fund Balance with Treasury (FBwT) - This is an asset account used to record the aggregate amount of funds on deposit with the Department of the Treasury. FBwT is increased by (1) receiving appropriations, reappropriations, continuing resolutions, appropriation restorations, and allocations; and (2) receiving transfers and reimbursements from other federal entities. It is also increased by amounts borrowed from the Bureau of the Fiscal Service, the Federal Financing Bank, or other federal entities, as well as by amounts collected and credited to appropriation or fund accounts. FBwT is reduced by (1) disbursements made to pay liabilities or to purchase assets, goods, and services; (2) investments in U.S. securities (securities issued by Fiscal Service or other federal entities); (3) cancellation of expired appropriations; (4) transfers and reimbursements to other federal entities or non-federal entities or to the General Fund of the U.S. Government; and (5) sequestration or rescission of appropriations.

Business Event Type Code (BETC) - The BETC is an eight-character code used in the GWA system to indicate the type of activity being reported, such as payments, collections, borrowings, etc. This code must accompany the Treasury Account Symbol (TAS) and the dollar amounts to classify the transaction against the fund balance with Treasury.

## **BACKGROUND**

The United States Department of the Treasury, Bureau of the Fiscal Service, developed a Daily TAS Balance Report (DTBR) in support of Executive Order 14249, *Protecting America's Bank Account Against Fraud, Waste, and Abuse*. Effective June 9, 2025, the DTBR provides daily TAS balances at the Business Event Type Code (BETC) level and is derived from the Central Accounting and Reporting System (CARS). The DTBR gives agencies greater visibility and more timely information to make informed decisions, improve operational efficiency, and strengthen fiscal accountability.

## POLICY

The Bureau of the Fiscal Service requires all TAS with a negative FBwT to be researched and cleared to zero, or a positive balance, within 5 business days. There are currently four pre-approved categories excluded from the 5 business day aging criteria:

1. Legislative and Judicial TAS
2. Revolving Funds and Trust Revolving Funds
3. Pension Accounts
4. Reimbursable TAS, if/when properly supported

For TAS to be recognized as reimbursable and excluded from the 5 business day requirement, agencies must submit documentation to [dailytasbalancereport@fiscal.treasury.gov](mailto:dailytasbalancereport@fiscal.treasury.gov).

**NOTE:** This exclusion applies only to the 5-business day aging process to mitigate the risk of suspended disbursements. It does not provide a blanket exclusion for monitoring and correcting negative FBwT as prescribed by OMB Circular No. A-11.

Any TAS remaining in a negative status for 5 consecutive business days will be required to submit a justification within 24 hours to continue processing payments from that account. The justification must be submitted to the Bureau of the Fiscal Service and approved by the Office of Management and Budget (OMB). If the justification is not provided within this timeframe, all disbursement BETC from the negative account will be suspended until the balance is positive again. Once disbursements to the negative FBwT TAS are suspended, any payments files submitted containing that TAS will result in the entire payment file being rejected by the Bureau of the Fiscal Service.

## RESPONSIBILITIES

OCFO's Financial Management Services (FMS) will review the DTBR daily, perform preliminary research in CARS, and notify agencies of all TAS with a negative FBwT.

Upon notification from FMS, agencies are required to assist with research and correct the negative FBwT each business day to ensure funds availability and prevent potential risks, including the rejection of payment files. Any TAS remaining in a negative FBwT status for five consecutive business days will be required to submit a justification within 24 hours to continue processing payments from that account. This justification must be submitted to the Bureau of Fiscal Service ([dailytasbalancereport@fiscal.treasury.gov](mailto:dailytasbalancereport@fiscal.treasury.gov)) and approved by OMB. FMS will assist agencies with corrective action, when possible (i.e. Intra-Governmental Payment and Collection (IPAC) chargeback or submit a manual reclass in CARS), to clear the negative balance. However, agencies must ensure that the associated correction document is processed into the accounting system using the same TAS to avoid FBwT differences.

## INQUIRIES

Questions concerning this bulletin should be directed to the Financial Management Services Center by submitting an email to [fmsc.help@usda.gov](mailto:fmsc.help@usda.gov) or by calling 877-243-3072.

## **EFFECTIVE DATE**

This bulletin is effective immediately.

/s/

Lynn Moaney

Deputy Chief Financial Officer