



Title: IV, Central Accounting System Manual

Chapter: 8, Consolidated Financial Statements System, Section 1, Financial Statements Data Exchange System (FSDE)

Bulletin: FSDE 06-1, Implementation of the Financial Statements Data Exchange System (FSDE)

Date: September 28, 2006

To: Holders of the Consolidated Financial Statements System Procedure

This bulletin announces the initial publication of the procedure for the newly developed Financial Statements Data Exchange System (FSDE).

FSDE

In an effort to provide the most efficient service to our agencies, a new web-based system, FSDE, has been designed and developed by the National Finance Center (NFC), which provides United States Department of Agriculture (USDA) agencies with a tool to enter and store notes and supplemental information online. FSDE collects, reconciles, and consolidates notes and supplemental data to the USDA Financial Statements.

Benefits of Using FSDE

Benefits of using FSDE include the following:

- Provides control to prevent unauthorized access to financial statement footnote data
- Allows online entry/viewing of data based on users access levels
- Reconciles agency data to the financial statements
- Consolidates agency data into departmental level notes
- Reduces manual calculation of data
- Allows printing of individual financial statement footnotes
- Displays the status of all agency financial statement footnotes assigned, in-progress, or completed
- Provides an online help feature as a reference tool

Online Publications

The FSDE procedure, which is available online at the NFC web site, includes the information in this bulletin. To view and/or print this procedure, go to the NFC Home Page (www.nfc.usda.gov) and click the **Pubs & Forms** icon. At the Pubs & Forms page left-hand menu, click **List by Title/Chapter** and search for the appropriate chapter on the list provided.

Inquiries

Please refer questions about consolidated financial statements processing to the Controller Operations Division at **504-426-5000** .



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