

Net Salary Payment Dates for Calendar Year 2017

October 7, 2016

Dear Customer

The schedule below is provided to inform customers of the number of paychecks that will be received in Calendar Year (CY) 2017. The schedule also indicates the dates that the Direct Deposit net salary payment will post to personal bank accounts; and, dates when paper paychecks will be mailed each pay period.

The first business day <u>after</u> payroll processing weekend is the official payment date for Direct Deposit and paper check net salary payments. Generally, net salary payments are processed with Monday's date. However, when a Federal holiday falls on payroll Monday, these payments are processed with Tuesday's date, as reflected in bold highlight below.

Net Salary Payment Dates for CY 2017

There will be 26 paychecks reported on the 2017 W-2, with payment dates as listed below:

Pay Period	Direct Deposit/Paper Check Mailing
PP 25/2016	Tuesday, January 3, 2017
PP 26/2016	Tuesday, January 17, 2017
PP 01/2017	Monday, January 30, 2017
PP 02/2017	Monday, February 13, 2017
PP 03/2017	Monday, February 27, 2017
PP 04/2017	Monday, March 13, 2017
PP 05/2017	Monday, March 27, 2017
PP 06/2017	Monday, April 10, 2017
PP 07/2017	Monday, April 24, 2017
PP 08/2017	Monday, May 8, 2017
PP 09/2017	Monday, May 22, 2017
PP 10/2017	Monday, June 5, 2017

Pay Period	Direct Deposit/Paper Check Mailing	
PP 11/2017	Monday, June 19, 2017	
PP 12/2017	Monday, July 3, 2017	
PP 13/2017	Monday, July 17, 2017	
PP 14/2017	Monday, July 31, 2017	
PP 15/2017	Monday, August 14, 2017	
PP 16/2017	Monday, August 28, 2017	
PP 17/2017	Monday, September 11, 2017	
PP 18/2017	Monday, September 25, 2017	
PP 19/2017	Tuesday, October 10, 2017	
PP 20/2017	Monday, October 23, 2017	
PP 21/2017	Monday, November 6, 2017	
PP 22/2017	Monday, November 20, 2017	
PP 23/2017	Monday, December 4, 2017	
PP 24/2017	Monday, December 18, 2017	

NOTE: Some financial institutions may credit Direct Deposit funds to personal bank accounts prior to the above official payment date. When this occurs, the bank will process the net salary payment as "pending" or "memo posting" transactions with an effective date as Monday or Tuesday (if Monday is a Federal holiday). This earlier posting to personal bank accounts is a courtesy by some financial institutions, not all.

By regulation, financial institutions are not obligated to post funds earlier than the official payment date. NFC customers *should not* rely on their financial institution providing an earlier "memo posting" of their net salary payment prior to the above official payment date.

Pay Period	Revised Direct Deposit Date	Reason for Change(s)
PP25/2016	Tuesday, January 3, 2017	Due to the New Year's Day Holiday occurring on Monday, January 2, 2017
PP26/2016	Tuesday, January 17, 2017	Due to theBirthday of Martin Luther King, Jr. Holiday occurring on Monday, January 16, 2017
PP19/2017	Tuesday, October 10, 2017	Due to the Columbus Day Holiday occurring on Monday, October 9, 2017

Federal employees with questions concerning this notification should contact their Servicing Personnel Office. Authorized agency representatives with questions

concerning this notification should contact NFC's Contact Center at 1-855-632-4468 or via email to <u>NFCcontactcenter@nfc.usda.gov</u>.