



## National Finance Center

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### Customer Notification

**Date of Notification:** September 16, 2015

**Subject:** New Default Investment Fund for Civilian and Beneficiary TSP Participants

**Database/Customer(s) Affected:** All Customers

Dear Customer:

Effective September 5, 2015, the default investment fund for newly enrolled civilian Thrift Savings Plan (TSP) participants, and beneficiary participants' changes from the Government Securities Investment (G) Fund to an age-appropriate Lifecycle (L) Fund, in accordance with the Smart Savings Act, Public Law 113-255, which was signed into law on December 18, 2014.

TSP regulations at 5 CFR § 1601.13 state that the default TSP investment fund will be used for new participants who have not made a contribution allocation with the TSP at the time contributions are made. This will primarily affect new beneficiary participants. Participants subject to the new default investment rules will be sent a Welcome Letter from the TSP that includes the date of birth (DOB) used to determine their age-appropriate L Fund, along with the "acknowledgement of risk" information required by the law.

Please make sure that when entering a new employee into the NFC's system that the proper DOB is entered. If the agency enters the wrong DOB, then it could result in breakage (interest) being charged to the agency.

Please see the following link to TSP Bulletin 15-2 for additional information:

<https://www.tsp.gov/PDF/bulletins/15-02.html>

**Federal employees with questions concerning this notification are to contact their Servicing Personnel Office.** Authorized agency representatives with questions concerning this notification should contact the NFC Contact Center at 1-855-NFC-4GOV (1-855-632-4468); via the Internet using Remedy Requester Console or via email to [NFCcontactcenter@nfc.usda.gov](mailto:NFCcontactcenter@nfc.usda.gov).